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FISCAL IMPACT REPORT

ORIGINAL DATE 2-20-2007

SPONSOR Grubestic LAST UPDATED _____ HB _____

SHORT TITLE Cultural Affairs Dept. Performing Arts SB 1161

ANALYST Dearing

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$50.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

No agency responses received as of 2-20-2007.

SUMMARY

Synopsis of Bill

Senate Bill 1161 appropriates \$50 thousand from the general fund to Cultural Affairs department for a contract for performing arts in Santa Fe.

FISCAL IMPLICATIONS

The appropriation of \$50 thousand contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

SIGNIFICANT ISSUES

There are numerous programs and venues that provide cultural experience through performing arts in Santa Fe county in general and the city in particular. The department has researched and reported on the economic benefit of cultural programming activities and has determined a significant economic impact in New Mexico is related to these activities. It is unknown which of these performing arts programs would be supported with the appropriation in Senate Bill 1161.